4. Item of Your Choice:_____

a. Land:

_____

b. Labor:

_____

c. Capital:

_____

d. Entrepreneur:

_____

- Considering the costs associated land, labor, and the capital needed to make this item; what would need to happen for a high profit?

_____

_____

- Example of a successful company_____
- Example of a failing company _____
- Are there any risks involved for an entrepreneur in this market?

_____

_____

Extension Question

Considering the types of products you examined and considering the types of companies you identified as being successful or being a failure; do you think companies have a moral obligation to consider the needs/wants of others (both for those who will be making the product and those who will consume it) while making decisions on how to make and sell their products? Do you think companies should also consider the environmental impact of their products?

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